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March 28, 2024

To All Concerned Parties

Company Name: Chilled & Frozen Logistics Holdings Co., Ltd.
Representative: Representative Director, President and Executive Officer Hiromasa Aya
(Code No. 9099 TSE Prime)
Contact: Executive Officer, General Manager of Corporate Planning Department Takaaki Yamamiya
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Notice Concerning the Temporary Suspension on the Acquisition of Treasury Shares and the Status of the Acquisition of Treasury Shares

(Acquisition of Treasury Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 459, Paragraph 1 of the Companies Act)

Chilled & Frozen Logistics Holdings Co., Ltd. ("C&F") announces that it was resolved at a Board of Directors' meeting to temporarily suspend from March 28, 2024 the acquisition of treasury shares under the provisions of the articles of incorporation pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act, which was resolved at a Board of Directors' meeting in November 16, 2023, considering the circumstances where pricing process become different from that under the ordinary circumstances in light of the announcement of the scheduled commencement of tender offer for company's stock by AZ-COM MARUWA Holdings Inc. in March 21, 2024. C&F will announce the date of resuming the acquisition of treasury shares as soon as it is decided. The status of the acquisition of treasury shares as of March 27, 2024 is as follows.

(1) Class of shares acquired	Common shares
(2) Total number of shares acquired	74,100 shares
(3) Total acquisition cost	144,192,200 yen
(4) Acquisition period	From March 1, 2024 to March 27, 2024 (Execution basis)
(5) Method of acquisition	Market purchases on the Tokyo Stock Exchange, Inc.

(Reference)

1. Details of the resolution of the Board of Directors held on November 16, 2023

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 3,400,000 shares (13.82% of total number of issued shares (excluding treasury shares))
(3) Total acquisition cost	Up to 4,559,400,000 yen
(4) Period for the share repurchases	From November 17, 2023 to September 30, 2024
(5) Method of the acquisition	Market purchases on the Tokyo Stock Exchange, Inc. and the Purchase through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3)

2. The cumulative number and cost of treasury shares acquired pursuant to the above-mentioned resolution of the Board of Directors (as of March 27, 2024)

(1) Total number of shares acquired	2,933,900 shares
(2) Total acquisition cost	4,116,892,500 yen

(Reference to disclosed documents)

- 1) Notice Concerning Acquisition of Treasury Share and Share Repurchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) in November 16, 2023
- 2) Notice Concerning the Announcement of Scheduled Commencement of Tender Offer for Company's Stock by AZ-COM MARUWA Holdings Inc. in March 21, 2024