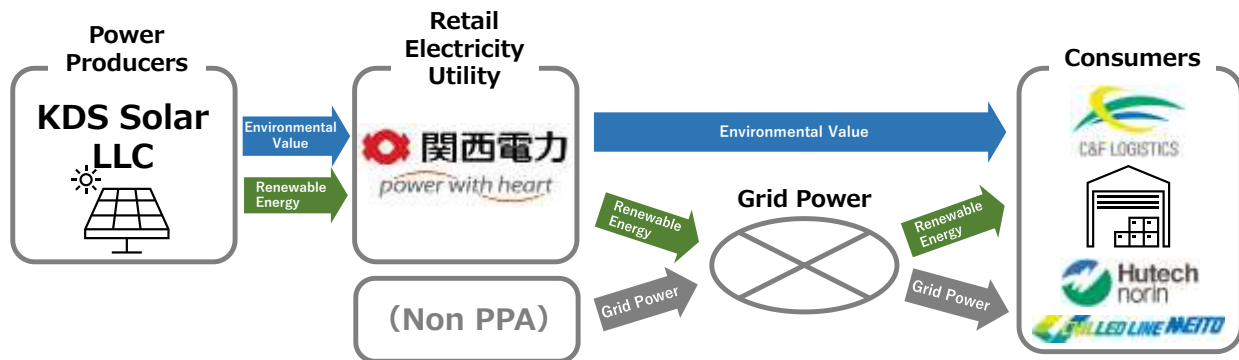


26 March, 2024

Chilled & Frozen Logistics started a corporate PPA scheme and introduced renewable energy

In March 2024, Chilled & Frozen Logistics Holdings Co., Ltd., KDS Solar LLC. and Kansai Electric Power Co., Inc. concluded a corporate PPA agreement. With this scheme, Chilled & Frozen Logistics has begun introducing renewable energy power derived from solar power generation. This power is used at 12 locations in the Kanto region of Hutech norin Co., Ltd., and Meito Transportation Co., Ltd..

Scheme Image





“Corporate Power Purchase Agreement” is a contract in which consumers purchase renewable energy power at a fixed price for a long period of time from power producers through a retail electricity utility. This scheme is an off-site type where solar power generation facilities are installed away from the power consumption area.

KDS Solar LLC is funded by Kansai Electric Power Co., Inc. and will generate electricity using a new solar power generation facility. Kansai Electric Power Co., Inc., a retailer of electricity, will supply renewable energy power to the Chilled & Frozen Logistics Group’s sites. This is our first corporate PPA.

The Chilled & Frozen Logistics Group uses its electricity at 12 locations in the Kanto area of Hutech norin Co., Ltd., and Meito Transportation Co., Ltd.. These are refrigerated warehouses in the frozen temperature zone. Its annual usage is about 5,076 MWh, equivalent to about 11%.

The project also plans to reduce CO2 emissions by approximately 2,320 tons per year. This represents approximately 4% of the Chilled & Frozen Logistics Group’s SCOPE-2 GHG emissions in FY2022. We expect that this will contribute to the Group’s GHG emission reduction targets.

Overview of this Scheme

Power Producers	KDS Solar LLC (Head Office: Minato-ku, Tokyo; Executive Officer: Ikuhiro Okada)
Retail Electricity Utility	The Kansai Electric Power Co., Inc. (Head Office: Kita-ku, Osaka ; Representative Executive Officer, President : Nozomu Mori)
Consumers	Chilled & Frozen Logistics Holdings Co., Ltd. (Head Office: Shinjuku-ku, Tokyo; President and CEO: Hiromasa Aya)
Location to use	12 locations in the Kanto area of Hutech norin Co., Ltd., and Meito Transportation Co., Ltd..
Supply Volume	5,076MWh/year
CO2 reduction	About 2,320t-CO2/year
For SDGs	 

Notes

Chilled & Frozen Logistics Holdings Co., Ltd

URL: <https://www.cflogi.co.jp/>

Head office: 33-8, Wakamatsu-cho, Shinjuku-ku, Tokyo, Japan 162-0056

Representative: Hiromasa Aya, President and CEO

Founded: October 2015

Stock Market: Tokyo Stock Exchange, Prime Market (Code: 9099)

Revenue: 113,350 million yen (Consolidated for FY2022)

Ordinary Profit: 4,935 million yen (Consolidated for FY2022)

Number of employees: 5,916 (Consolidated at the end of March 2023)

Contact Us

PR/IR Dept. Chilled & Frozen Logistics Holdings Co., Ltd.

e-mail: cf-ir@cflogi.co.jp